
Professional Experience and Affiliations

Research Professor	U. Adolfo Ibáñez, Business School, January 2009 – to date
Associate Dean	U. Adolfo Ibáñez, Business School, January 2018 – August 2021
Board Member	U. Adolfo Ibáñez, M.Sc. in Finance Engineering, January 2010 – December 2017
Senior Economist	Pensions Superintendency (Chile), June 2005 – December 2008
Advisor	Ministry of Finance (Chile), Capital Market Division, June 1998 – July 2001

Education

Ph.D. in Economics	Boston University, January 2009 <i>Dissertation:</i> Essays on Portfolio Choice and Social Security <i>Committee:</i> J. Detemple (advisor), A. Lyasoff, and L.J. Kotlikoff
M.A. in Political Economy	Boston University, September 2005
B.Sc. Administration and Economics	U. de Chile, May 1998

Highlighted Publications

Book	<i>Chile 2008: Una Reforma Previsional de Segunda Generación</i> (with Berstein, S., Fajnzylber, E. and G. Reyes). Pensions Superintendency: Santiago from Chile, 2009.
Book Chapters	Portfolio Choice, Minimum Return Guarantees, and Competition in DC Pension Systems (con H. Rudolph). En: Hinz, R., Rudolph, H., Antolin, P., and J. Yermo (Eds.). <i>Evaluating the Financial Performance of Pension Funds</i> . The World Bank, 2010.
Journals	A Near-Optimal Portfolio Rule for the Lifecycle Merton Problem (with L. Reus), <i>Review of Finance</i> (press).
With Editorial Committee	Saving for the Future: Evaluating the Sustainability and Design of Pension Reserve Funds (with R. Castro, E. Fajnzylber, J.P. Medina, and F. Villatoro). <i>Pacific- Basin Finance Journal</i> 68, 2021.
	Suboptimal Investment Behavior and Welfare Costs: A Simulation-Based Approach (with L. Reus). <i>Finance Research Letters</i> 30, 170-180, 2019.

Selected Advisory Services

- 2021 Interamerican Development Bank, Optimal benchmark portfolios for the Colombian pension funds, December.
- 2019 Chilean Budget Office, Sustainability of the pension reserve fund (in Spanish), December.
- 2015 Chilean State Defense Council, Economic effects of pyramidal control schemes: An application to the cascada case (in Spanish), November.
- 2014 World Bank, Proposal for a benchmark portfolio for the Colombian pension system, May.
Chilean Committee of Financial Regulation, Conflicts of interest in brokerage agencies (in Spanish), March.
- 2012 Central Bank of Chile, Financial stability and benchmark portfolios in the Chilean pension system (in Spanish), December.
World Bank, Relative performance concerns and regulation for DC pension systems, March.