



MONTHLY EXECUTIVE REPORT  
ECONOMIC AND SOCIAL STABILIZATION FUND

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MARCH 2010

The Economic and Social Stabilization Fund (ESSF) was established on March 6, 2007, and since then its resources have been managed by the Central Bank of Chile, acting as fiscal agent according to the instructions of the Ministry of Finance.

The market value<sup>1</sup> of the ESSF was **US\$11,129.96** million as of end of March 2010.

Contributions to the ESSF since its creation total **US\$18,100** million. Withdrawals from the fund totaled **US\$9,277.71** million as of March 28, 2010.

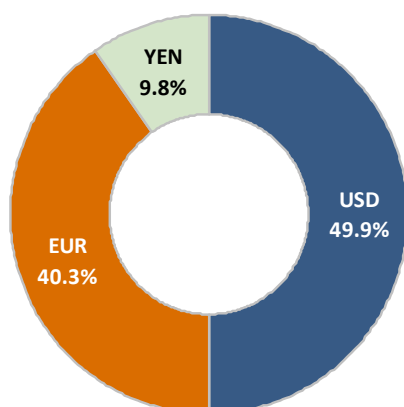
In March the ESSF investment portfolio earned **US\$18.95** million in interest.

US\$ Million	2007	2008	2009	2010			Total
				Jan	Feb	Mar	
<b>Contributions</b>	13,100.0	5,000.0	0.0	0.0	0.0	0.0	18,100.0
<b>Withdrawals</b>	0.0	0.0	-9,277.7	0.0	0.0	0.0	-9,277.7
<b>Market Value</b>	14,032.6	20,210.7	11,284.8	11,256.8	11,236.7	11,130.0	

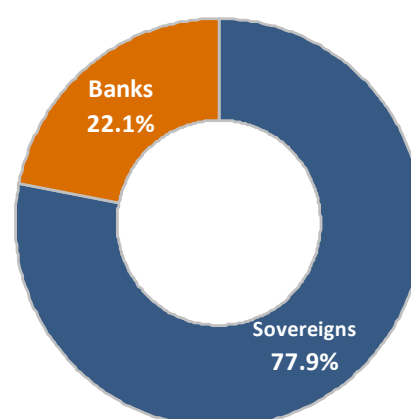
The following is a breakdown of the portfolio according to type of asset, duration and currency.

Assets	Market Value (in Million)		Duration in Years	% of the Portfolio	
	Local Currency	US\$			
<b>Sovereigns</b>	USD	4,371.1	4,371.1		
	EUR	2,623.1	3,549.4	3.16	
	YEN	70,281.4	752.2	77.9%	
<b>Agencies</b>	USD	0.0	0.0		
	EUR	0.0	0.0	0.00	
	YEN	0.0	0.0	0.0%	
<b>Banks</b>	USD	1,179.6	1,179.6		
	EUR	691.5	935.7	0.22	
	YEN	31,962.9	342.1	22.1%	
<b>Total</b>			<b>11,130.0</b>	<b>2.48</b>	<b>100.0%</b>

**Chart 1:** Composition by currency



**Chart 2:** Composition by asset class



<sup>1</sup> Market value and duration according to the custodian bank, JP Morgan.