

CURRICULUM – VITAE

MARTIN COSTABAL LLONA

December 2014

EDUCATION

*Pontificia Universidad Católica de Chile
Facultad de Ciencias Económicas y Administrativas
Business Administration, March 1971*

*University of Chicago
Graduate School of Business
M.B.A., March 1974*

PROFESSIONAL EXPERIENCE (CURRENT)

*April 2014
- Present.* **Presidential Advisory Committee on Chilean Pension System.**
Member.

1971- Present. **Empresas Pizarreño S.A.**

1971 – 1972 *Head of Budget and Research*
1984 – 1985 *Commercial Manager*
1985 – 1994 *Chief Executive Officer*
1995 to 5/2000 *Board Member*
1998 to 5/2000 *Board Chairman*
2006 – Present. *Board Member*

*Since January
2007* **Financial Committee, Chilean Sovereign Wealth Funds (Law 20.128).** *Member. This Committee provides advice to the Ministry of Finance on the fundamental aspects of the investment policy for the sovereign wealth funds.*

*Since April
2005* **PRECON S.A.** *Construction Company.*
Board Member

*Since April
2005* **Empresas CMPC S.A.** *Board Member. Elected by Pension Funds until April 2011.*

PROFESSIONAL EXPERIENCE (PREVIOUS)

- April 2008* **ENAEX S.A.** *Board Member. Elected by Pension Funds.*
- March 2011
- June 2000* **AFP Habitat S.A.**
- July 2004 *Chief Executive Officer*
- August 1998* **Claro y Asociados**
- May 2000 *Partner*
- Economic and Business Administration Consulting.*
- April 1999* **Empresas IANSA S.A.**
- May 2000 *Board Member, elected with the support of Pension Funds.*
- 1995-1998* **Infraestructura Dos Mil S.A.**
 Chief Executive Officer
- Company created by Endesa - Chile and other partners in 1995 to participate as an investor in highway concessions.*
- April 1987* **Banco de Chile**
-December1989 *Board Member*
- 1974-1984;* **Government of Chile (several positions)**
1989-1990 and
2006
- 1974 – 1979* *Advisor of the Minister of Economics on state owned companies matters such as privatization, setting of tariffs and markets deregulation.*
- 1979 – 1980* *Member of the Committee that studied the private Pension System that was later implemented in Chile in 1981.*
- 1981 – 1984* *National Budget Director*
- 12/7/1989* *Minister of Finance*
- 3/11/1990
- January* *Member of Presidential Advisory Committee for the Pension Reform*
- July 2006

June 2008 – Investment Technical Committee. Vicepresident and
June 2014 member in representation of the Pension Funds.

ACADEMIC ACTIVITIES

- 1971 – 1995 Professor, School of Management, Pontificia Universidad Católica de Chile. Lectures of Accounting, Statistics, Finance and Operations Research.
- 1978 – 1980 Academic Sub-Director and Director of School of Management at Pontificia Universidad Católica de Chile.
- 1995 – 2000 Professor, School of Business, Universidad del Desarrollo (Chile). Lectures of Finance and Accounting.

NON-PROFIT CORPORATIONS ACTIVITIES

Member of the Boards of Fundación Belén – Educa, Fundación Miguel Kast and Fundación de Egresados de la Facultad de Ciencias Económicas y Administrativas de la Pontificia Universidad Católica de Chile.