



MONTHLY EXECUTIVE REPORT
ECONOMIC AND SOCIAL STABILIZATION FUND

FEBRUARY 2010

The Economic and Social Stabilization Fund (ESSF) was established on March 6, 2007, and since then its resources have been managed by the Central Bank of Chile, acting as fiscal agent according to the instructions of the Ministry of Finance.

The market value¹ of the ESSF was **US\$11,236.73**² million as of end of February 2010.

Contributions to the ESSF since its creation total **US\$18,100** million. Withdrawals from the fund totaled **US\$9,277.71** million as of February 28, 2010.

US\$ Million	2007	2008	2009	2010		Total
				Jan	Feb	
Contributions	13,100.0	5,000.0	0.0	0.0	0.0	18,100.0
Withdrawals	0.0	0.0	-9,277.7	0.0	0.0	-9,277.7
Market Value	14,032.6	20,210.7	11,284.8	11,256.8	11,236.7	

In February the ESSF investment portfolio earned **US\$17.17** million in interest.

The following is a breakdown of the portfolio according to type of asset, duration and currency.

Assets	Market Value (in Million)		Duration in Years	% of the Portfolio	
	Local Currency	US\$			
Sovereigns	USD	4,444.8	4,444.8	3.09	78.2%
	EUR	2,588.6	3,532.6		
	YEN	72,301.8	813.6		
Agencies	USD	0.0	0.0	0.00	0.0%
	EUR	0.0	0.0		
	YEN	0.0	0.0		
Banks	USD	1,178.9	1,178.9	0.25	21.8%
	EUR	690.7	942.6		
	YEN	28,805.9	324.2		
Total			11,236.7	2.47	100.0%

Chart 1: Composition by currency

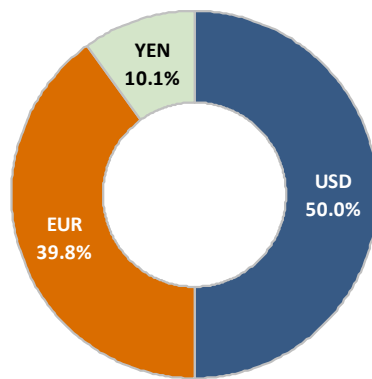
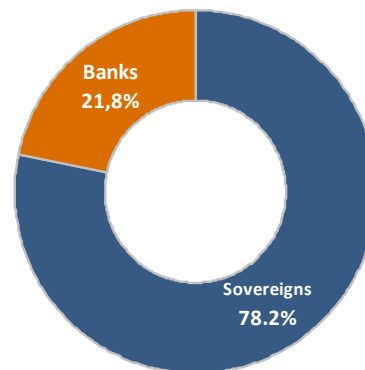


Chart 2: Composition by asset class



¹ Market value and duration according to the custodian bank, JP Morgan.

² Since February 12, 2010, 17.89% of the ESSF corresponds to the Bicentennial report. At the end of February, said amount totaled US\$2,010 million.